



AGENDA

FINANCE MANAGEMENT SUBCOMMITTEE

Friday, February 16, 2024
4:00 PM Pacific Time (US and Canada)

Pittsburg City Hall
First Floor Conference Room, 4B
65 Civic Avenue
Pittsburg, CA 94565

Subcommittee Members

Juan Antonio Banales, Mayor
Jelani Killings, Vice Mayor

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- 1. Public Comment on Non-Agenda Items**
 - 2. 23-24 Budget Review, YTD through January 2024**
Staff will provide the Subcommittee with an overview of the 2023-2024 Fiscal Year Budget YTD through January 2024. *Subcommittee feedback requested.*
 - 3. Fiscal Year 2024-2025 Goals Overview**
Staff will provide Subcommittee with an overview regarding Fiscal Year 24-25 Goals that have been discussed. *Subcommittee feedback requested.*
 - 4. ARPA, General Fund Surplus, and Measure M Surplus**
Staff will provide the Subcommittee with an update related to the City of Pittsburg's ARPA, General Fund and Measure M. *Subcommittee feedback requested.*
 - 5. Subcommittee and Staff Reports or Remarks**
 - 6. Adjournment**



MEMORANDUM

To: Finance Management Subcommittee

From: Paul Rodrigues, Finance

Director Re: **Agenda Item No. 2**

Item No. 2: 23-24 Budget Review, YTD through January 2024

Staff has been providing the Finance Management Subcommittee with monthly budget reports since the Covid-19 pandemic. The report compares the year to date revenues and expenditures to the annual budget.

The Subcommittee has found this report to be helpful in identifying trends and items which require a closer examination to determine if budget adjustments are required. Many revenues and expenditures are received or expended on a consistent monthly basis, while other revenues and expenditures are received on an annual or quarterly basis.

Staff will present a brief presentation highlighting many of the City's funds and departments. *Subcommittee feedback is requested.*



MEMORANDUM

Date: January 16, 2024

To: Finance Management Subcommittee

From: Jordan Davis, Director of Community and Economic Development

Re: **Agenda Item No. 4: ARPA / General Fund Surplus / Measure M Surplus Update**

The attached spreadsheets provide up-to-date information on funds spent, allocated, and/or earmarked. Staff will provide an in-depth overview during the meeting.

Attachments:

- American rescue Plan Act (ARPA) Fund Status
- General Fund Surplus Fund Status
- Measure M Surplus Fund Status

| | A | B | C | D | E | F | G | H |
|----|---|--|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1 | General Fund Surplus | Budgeted | | FY 20/21 | FY 21/22 | FY 22/23 | FY 23/24 | FY 24/25 |
| 2 | | | | | | | | |
| 3 | <i>STARTING BALANCE (from Line 46 prev. year)</i> | \$ - | | \$ - | \$ 7,851,300 | \$ 7,851,300 | \$ 6,654,113 | \$ 6,654,113 |
| 4 | | | | | | | | |
| 5 | Revenues Applied | | | | | | | |
| 6 | Use of FY 20/21 Surplus | \$ 7,851,300 | | \$ 7,851,300 | | \$ - | \$ - | \$ - |
| 7 | Use of FY 21/22 Surplus | \$ 1,183,000 | | \$ - | \$ 1,183,000 | \$ - | \$ - | \$ - |
| 8 | Use of FY 22/23 Surplus | \$ 146,000 | | \$ - | \$ - | \$ 146,000 | \$ - | \$ - |
| 9 | Use of FY 23/24 Surplus | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 10 | Use of FY 24/25 Surplus | \$ - | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 11 | <i>Subtotal</i> | \$ 9,180,300 | | \$ 7,851,300 | \$ 1,183,000 | \$ 146,000 | \$ - | \$ - |
| 12 | | | | | | | | |
| 13 | Total Revenue | \$ 9,180,300 | | \$ 7,851,300 | \$ 9,034,300 | \$ 7,997,300 | \$ 6,654,113 | \$ 6,654,113 |
| 14 | | | | | | | | |
| 15 | EXPENDITURES | | | | | | | |
| 16 | Expenditures Allocated | | | | | | | |
| 17 | Pavement (1,251,300) | \$ 1,251,300 | | \$ - | \$ - | \$ - | \$ - | \$ 1,251,300 |
| 18 | Project 1750 - Skate Park [49999-4012] (GF+500,000) | \$ 500,000 | | \$ - | \$ - | \$ 435,187 | \$ - | \$ - |
| 19 | Project 1751 - Public Art [49999-4012] (GF+250,000) | \$ 250,000 | | \$ - | \$ - | \$ 200,000 | \$ - | \$ - |
| 20 | Project 1752 - Streetlight LED Replacement [49999-4012] (GF+500,000) | \$ 500,000 | | \$ - | \$ - | \$ 500,000 | \$ - | \$ - |
| 21 | Project 3019 - Skate Park Trees [49999-4012] (GF+62,000) | \$ 62,000 | | \$ - | \$ - | \$ 62,000 | \$ - | \$ - |
| 22 | PAL | \$ 300,000 | | \$ - | \$ - | \$ - | \$ - | \$ 200,000 |
| 23 | MSK (750,000) | \$ 750,000 | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 24 | MBK (750,000) | \$ 750,000 | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 25 | Buchanan Park RR (500,000) | \$ 500,000 | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 26 | City Park RR (750,000) | \$ 750,000 | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 27 | City Entrances (250,000) | \$ 250,000 | | \$ - | \$ - | \$ - | \$ - | \$ 250,000 |
| 28 | Streetlight Data (15,000) | \$ 15,000 | | \$ - | \$ - | \$ - | \$ - | \$ 15,000 |
| 29 | Utility Box Art (60,000) | \$ 60,000 | | \$ - | \$ - | \$ - | \$ - | \$ 20,000 |
| 30 | Landscape Master Plan (1,500,000) | \$ 1,500,000 | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 31 | Uncommitted (413,000) | \$ 413,000 | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 32 | <i>Subtotal Expenditures Allocated</i> | \$ 7,851,300 | | \$ - | \$ - | \$ 1,197,187 | \$ - | \$ 1,736,300 |
| 33 | | | | | | | | |
| 34 | Additional Draws on General Fund Surplus | | | | | | | |
| 35 | 2022 CIP (Project 2608 - Kirker Pass Rd Resurfacing) [49999-4012] [GF+] | \$ - | | \$ - | \$ 233,000 | \$ - | \$ - | \$ - |
| 36 | 2022 CIP (Project 3017 - Park Patrol Contract) [49999-4012] [GF+] | \$ - | | \$ - | \$ 250,000 | \$ - | \$ - | \$ - |
| 37 | 2022 CIP (Project 3018 - Police Fencing) [49999-4012] [GF+] | \$ - | | \$ - | \$ 350,000 | \$ - | \$ - | \$ - |
| 38 | 2022 CIP (Project 3119 - Police Evidence Room) [49999-4012] [GF+] | \$ - | | \$ - | \$ 350,000 | \$ - | \$ - | \$ - |
| 39 | PD Servers | \$ 1,000,000 | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 40 | Premier Fields | \$ 1,651,000 | | \$ - | \$ - | \$ - | \$ - | \$ - |
| 41 | Project 3021 - Park Safety Trees (30,000) [49999-4012] [GF+] | \$ - | | \$ - | \$ - | \$ 30,000 | \$ - | \$ - |
| 42 | Project 3900 - Library Hours [49999-4012] [GF+] | \$ - | | \$ - | \$ - | \$ 116,000 | \$ - | \$ - |
| 43 | <i>Subtotal Additional Draws</i> | \$ 2,651,000 | | \$ - | \$ 1,183,000 | \$ 146,000 | \$ - | \$ - |
| 44 | | | | | | | | |
| 45 | Total Expenditures (L32 + L43) | \$ 10,502,300 | | \$ - | \$ 1,183,000 | \$ 1,343,187 | \$ - | \$ 1,736,300 |
| 46 | | | | | | | | |
| 47 | <i>ENDING BALANCE (Line 11 - Line 44)</i> | | | \$ 7,851,300 | \$ 7,851,300 | \$ 6,654,113 | \$ 6,654,113 | \$ 4,917,813 |
| 48 | | | | | | | | |
| 49 | | | | | | | | |
| 50 | Emergency Expenditures (FEMA Reimbursement) | INFORMATIONAL ONLY - REIMBURSEMENT EXPECTED | | | | | | |
| 51 | 2023 EOC (Project 3023 - Emergency Repair) [49999-4012] [GF Emergency] | \$ 800,000 | | \$ - | \$ - | \$ 800,000 | \$ - | \$ - |
| 52 | 2023 EOC (Project 3024 - Emergency Repair) [49999-4012] [GF Emergency] | \$ 2,000,000 | | \$ - | \$ - | \$ 2,000,000 | \$ - | \$ - |
| 53 | 2023 EOC (Project 3025 - Emergency Repair) [49999-4012] [GF Emergency] | \$ 1,000,000 | | \$ - | \$ - | \$ 1,000,000 | \$ - | \$ - |
| 54 | 2023 EOC (Project 3026 - Emergency Repair) [49999-4012] [GF Emergency] | \$ 800,000 | | \$ - | \$ - | \$ 800,000 | \$ - | \$ - |
| 55 | | \$ 4,600,000 | | \$ - | \$ - | \$ 4,600,000 | \$ - | \$ - |

