# City of Pittsburg



# **Quarterly Report on Sales Tax and Business Activity**

#### **Top 25 Sales Tax Remitters**

ALL STAR HYUNDAI ANTIOCH BUILDING MATERIALS CO. ARCO AM/PM MINI MARTS

BOMBARDIER TRANSIT CORPORATION

**BURLINGTON COAT FACTORY** 

CONTRA COSTA COUNTY PUBLIC AUTO AUCTION

CORPORATE FLEET SALES

FERGUSON ENTERPRISES

**GRANITE EXPO OUTLET** 

HOME DEPOT

ALL STAR FORD

ISCO INDUSTRIES

KORTICK MANUFACTURING CO.

MAJESTIC STEEL USA

**PRAXAIR** 

**ROOFLINE SUPPLY & DELIVERY** 

**ROSS STORES** 

SHELL SERVICE STATIONS

**TARGET STORES** 

UNIVAR SOLUTIONS USA

WAL MART STORES

WINCO FOODS

WINTER CHEVROLET

WINTER HONDA

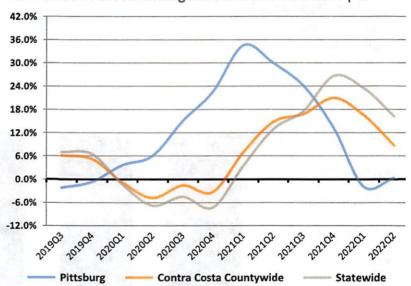
YC AUTO GROUP

## 2nd Quarter 2022 in Review

California sales tax cash receipts increased by 4.9% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 19.9% from the same quarter last year due to a increase of \$65,095,000 in Taxable Sales.

Cash Receipts	Quarter	Annual
Pittsburg	19.9%	0.3%
Contra Costa Countywide Pool	-9.5%	-4.2%
Contra Costa Countywide	-0.7%	8.7%
S.F. Bay Area Region	5.5%	14.4%
Statewide	4.9%	16.2%

# **Annualized Percent Change in Sales Tax Cash Receipts**



Pittsburg		Califo	California	
Quarter	Annual	Quarter	Annual	
-2.8%	-1.3%	-5.1%	10.9%	
4.1%	8.4%	2.4%	18.3%	
70.2%	3.2%	2.9%	11.1%	
17.1%	-15.6%	-5.5%	-0.6%	
15.2%	38.9%	0.0%	3.5%	
27.2%	3.1%	-0.8%	9.7%	
9.2%	-12.0%	3.5%	5.2%	

# **Business Activity**

General Retail Food Products

Transportation

Construction

**Business To Business** 

TOTAL LOCAL BUSINESS ACTIVITY

COUNTYWIDE POOL ACTIVITY

# City of Pittsburg



## News

- Economic Activity: Real Gross Domestic Product (GDP) decreased at an annual rate of 0.9% in the second quarter of 2022. U.S. inflation accelerated to 9.1% in June of 2022, while California's headline inflation was 8.3% year over year as of June of 2022. (DIR, BEA, BLS, July Finance Bulletin)
- Employment: The U.S. unemployment rate remained unchanged at 3.6% in June of 2022, 0.1 percentage point higher than the February of 2020 pre-pandemic low of 3.5%. California's unemployment rate fell to a new record-low of 3.9% in July of 2022, now 0.2 percentage point lower than the February of 2020 pre-pandemic rate of 4.1%. (July, August Finance Bulletin)
- Personal Income: U.S. personal income increased by 4.6% for the second quarter of 2022, compared to same quarter previous year. Personal consumption and expenditures increased by 8.4%, resulting in a 50.9% decrease in US personal savings for the second quarter of 2022, compared to same quarter previous year. (BEA)

### Pittsburg

Annual Per Capita Sales Tax Adjusted for Inflation (Constant 2018 \$)

