City of Pittsburg



Quarterly Report on Sales Tax and Business Activity

Top 25 Sales Tax Remitters

ALL STAR FORD ALL STAR HYUNDAI ANTIOCH BUILDING MATERIALS CO. ARCO AM/PM MINI MARTS BOMBARDIER TRANSIT CORPORATION BURLINGTON COAT FACTORY CONTRA COSTA COUNTY PUBLIC AUTO AUCTION CORPORATE FLEET SALES FERGUSON ENTERPRISES **GRANITE EXPO OUTLET** HOME DEPOT ISCO INDUSTRIES KORTICK MANUFACTURING CO. MAJESTIC STEEL USA **PRAXAIR ROOFLINE SUPPLY & DELIVERY**

Business Activity

ROSS STORES

TARGET STORES

WINCO FOODS

WAL MART STORES

WINTER CHEVROLET WINTER HONDA YC AUTO GROUP

SHELL SERVICE STATIONS

UNIVAR SOLUTIONS USA

General Retail
Food Products
Transportation
Construction
Business To Business
TOTAL LOCAL BUSINESS ACTIVITY

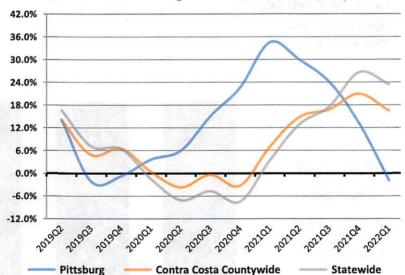
COUNTYWIDE POOL ACTIVITY

1st Quarter 2022 in Review

California sales tax cash receipts increased by 19% from the same quarter last year. In this jurisdiction sales tax cash receipts decreased by 10.3% from the same quarter last year due to a decrease of \$36,500,000 in Taxable Sales.

Cash Receipts	Quarter Annual	
Pittsburg	-10.3%	-1.9%
Contra Costa Countywide Pool	13.9%	0.3%
Contra Costa Countywide	12.0%	16.5%
S.F. Bay Area Region	19.7%	19.8%
Statewide	19.0%	23.4%

Annualized Percent Change in Sales Tax Cash Receipts



	Pitts	burg	California	
8	Quarter	Annual	Quarter	Annual
	-7.7%	5.5%	6.9%	25.5%
	9.3%	13.5%	19.5%	29.4%
	4.8%	-4.8%	15.5%	20.4%
	-48.5%	-15.1%	3.1%	3.1%
	8.9%	34.2%	5.8%	6.4%
	-14.7%	2.3%	10.8%	18.7%
	-8.8%	-15.1%	14.7%	6.1%

City of Pittsburg



News

- Economic Activity: Real Gross Domestic Product (GDP) grew at a seasonally adjusted annualized rate of 3.6% in Q1 of 2022. Real GDP in Q1 of 2022 surpassed its Q4 of 2019 pre-pandemic peak by 2.8%. U.S. inflation accelerated to 7.9% in February of 2022, while California's inflation, accelerated from 7.5% in January of 2022 to 8.3% year-over-year in March of 2022. (BLS, March Finance Bulletin)
- Employment: The U.S. unemployment rate fell from 3.8% in February 2022 to 3.6% in March 2022. California's unemployment rate decreased from 5.3% in February 2022 to 4.9% in March 2022. (April Finance Bulletin)
- Personal Income: U.S. personal income decreased by 3.0% for the first quarter of 2022, compared to same quarter previous year. (BEA)

Pittsburg

Annual Per Capita Sales Tax Adjusted for Inflation (Constant 2018 \$)

